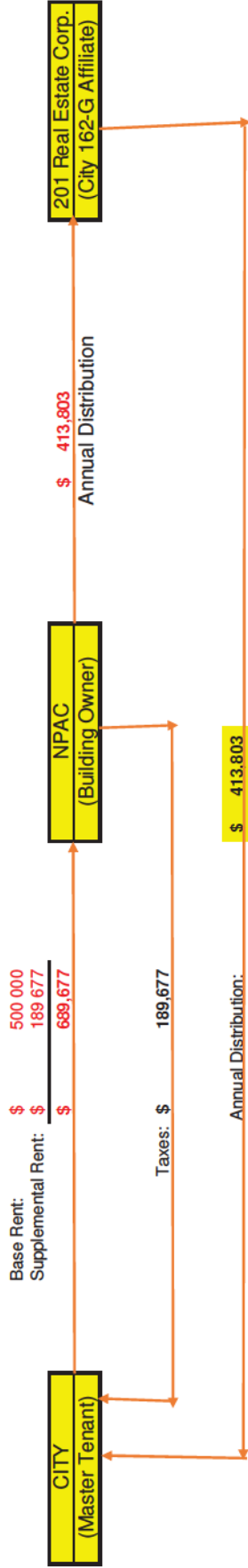
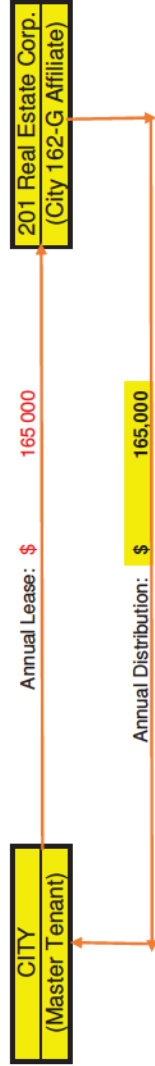


**NASHUA PERFORMING ARTS CENTER  
 HOW THE MONEY MOVES (CALENDAR YEAR 2023 IS EXAMPLE)**

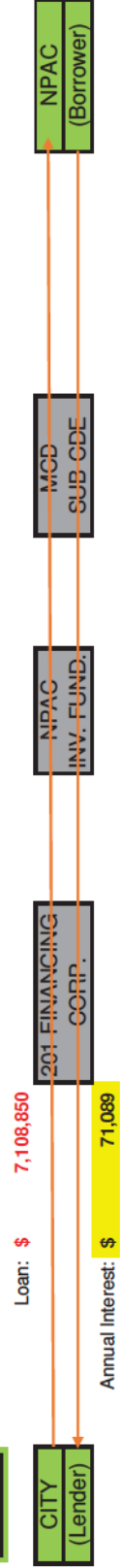
**RENT & TAXES**



**EQUIPMENT LEASE**



**LOAN**



RTK Request (2022-029-OCC)  
NMTCCorr. 3 (2021) bates #000111

NASHUA PERFORMING ARTS CENTER  
INTERNAL FLOW OF FUNDS

Redactions pursuant to 91-A:5,IV, confidential, commercial or financial information and disclosure would constitute invasion of privacy

Account Name: **NPAC Corp. Operating Account**  
Bank Name: Mascoma Bank  
Account No.: [REDACTED]  
ABA Routing No.: [REDACTED]

- Receives rent lease payments and supplemental (taxes) lease payments.
- Pays operating costs including taxes.
- Pays annual audit and tax preparation fees.
- Pays MCD Fees out of Fee Reserve Account.
- As applicable during construction, receives payments from NPAC Disbursement Account and pays vendors.
- Makes debt service payments to MCD (funded out of construction costs for 18 months).

- Makes periodic distributions of net cash flow to 201 Real Estate Corp.
- Leases equipment and furnishings from 201 Main Street Real Estate Corp.

Account Name: **201 Main Street Real Estate Corp. Operating Account**  
Bank Name: Mascoma Bank  
Account No.: [REDACTED]  
ABA Routing No.: [REDACTED]

- Passes on distribution payments from NPAC Corp. to City? *(Need City account for this transaction).*
- Receives lease payments on equipment. Passes on to City. *(Need City account for this transaction).*

**CITY REVENUE ACCOUNT**

Account Name: **201 Main Street Financing Corp. Revenue Account**  
Bank Name: Mascoma Bank  
Account No.: [REDACTED]  
ABA Routing No.: [REDACTED]

- Receives quarterly interest payments of \$17,772.25 on \$7,108,850 loan to NPAC Investment Fund.
- Passes on payments to City.

**RTK Request (2022-029-OCC)  
NMTC Corr. 3 (2021) bates #000112**

Account Name:	<b>NPAC Corp. NMTC Fee Reserve Account</b>
Bank Name:	Mascoma Bank
Account No.:	[REDACTED]
ABA Routing No.:	[REDACTED]

- Pays quarterly servicing fees (\$12,139) to MCD for full 7 years compliance period. Account funded out of construction costs.

Account Name:	<b>NPAC Corp. Disbursement Account</b>
Bank Name:	Mascoma Bank
Account No.:	[REDACTED]
ABA Routing No.:	[REDACTED]

- Pays all construction and related soft costs including capitalized interest and professional fees.

Account Name:	<b>NPAC Corp. Cash Flow Reserve Account</b>
Bank Name:	Mascoma Bank
Account No.:	[REDACTED]
ABA Routing No.:	[REDACTED]

- Maintains cash flow reserve of \$100,000 during compliance period.
- Funds my flow to/from NPAC Corp. Operating Account but must balance out at \$100,000 at year end.

**Need to address interest earnings on all accounts.**

**Redactions pursuant to  
91-A:5,IV, confidential, commercial or  
financial information and  
disclosure would constitute invasion  
of privacy**